Processware Systems
prudent business solutions

Banksoft MicroFinance Solution

Banksoft©

Micro Finance

Today, Micro-finance institutions across the World are looking towards technology to assist them in reaching their business goals. Technology can act as a differentiator in providing much needed financial services to the needy sections of the population.
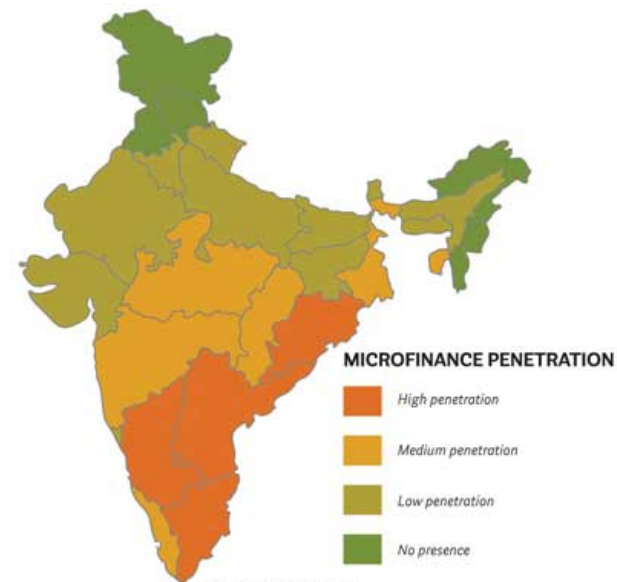
Cost per transaction has been the key focus for MFIs in managing their operations. Since the transaction values are small, it is critical to ensure that the operational cost is kept to a minimum. This will in turn provide opportunities for MFIs to scale their business and provide competitive interest rates to its customers.

Core Banking solution enables MFIs to manage their transaction information on a real time basis. Seamless integration of branch transactions with field transactions is critical for MFIs to obtain MIS reports on demand. BankSoft – Core Banking Solution provides this facility to ensure that MFIs are able to analyse their operations on a real time basis. BankSoft has been designed and developed on leading edge MicroSoft's .Net technology. The solution has been stress tested for scalability by IBM. The product has been widely accepted for ease of use. BankSoft has been built on Industry standard Microsoft SQL Server.

What is the meaning of MFI?

▶ *At a basic level, I would define a micro finance institution (MFI) as a financial institution that provides small loans to people who otherwise wouldn't have access to credit. The definition of "small loans" depends on the geographic context.*

MICROFINANCE PENETRATION

- High penetration
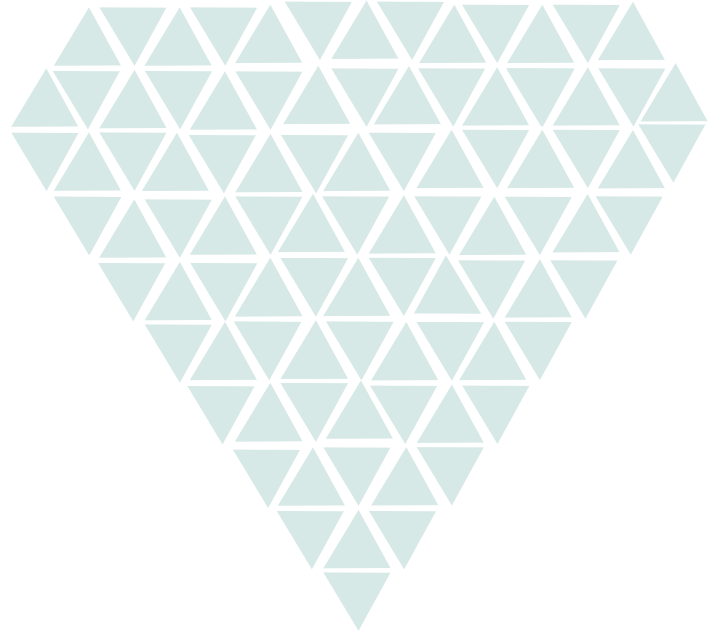- Medium penetration
- Low penetration
- No presence

Source: Lok Capital report

BankSoft supports branch-less banking facilities through Mobile Banking; Bio-metric enabled POS devices. The cost per transaction has been reduced by more than 40% by adopting these technologies. BankSoft provides the following core functions to MFIs.

- Comprehensive Customer information (including social
- parameters) Fully parameterized product definition
- Unlimited number of products (both savings and credit)
- Support for Agent based banking
- Online storage of customer biometric information
- In-built workflow
- Role based Access Control
- Integrated insurance module
- One-click access to complete account information
- More than 300 in-built MIS reports
- Supports industry-standard protocols such as ISO 8583

BankSoft is available on the cloud and can be deployed in the shortest time. The advantage of the cloud is in providing universal access to MIS in a secured environment. Several MFIs have already reaped business benefits by deploying BankSoft.

Go ahead and deploy the leading edge technology to increase your profitability and customer reach.

About Processware Systems

Processware Systems was started in 1989 and has firmly established its position in the software market, as a solutions provider. The organization has been able to gain the customers confidence in providing quality solutions to business problems. In an ever changing IT scenario, Processware has been able to design and implement novel solutions for its customers, both in India and abroad.

- **AS 9100 : 2016** & **ISO 9001 : 2015**
- **CMMI DEV / 3** certified company

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